

Policy Title: Investment in Governance Policy
Policy Approver: Board of Governors
Policy Holder: Board of Governors
Category: Board Policy
Original Date: November 2003
Last Revised: October 2015
Next Review: September 2021

Policy Statement

The Board will invest in its governance capacity. The Yukon University Board of Governors budget and spending will be based on demonstrated trusteeship needs and the outcomes evaluated.

Approval Statement

With the consent of the Board of Governors and approval of the Chair of the Board of Governors, this policy is hereby deemed in effect the 16th day of October, 2015.

Chair, Board of Governors

Date

1. Authorities who appoint Board members shall be provided with information that clearly outlines the Board's approach to governance and the characteristics that would help Board members effectively focus on governance rather than management.
2. The Board recognizes that training and development of the Board will enhance its ability to govern effectively. Therefore, it is expected that:
 - 2.1 New Board members shall receive a complete orientation to ensure familiarity with the organization's issues and structure, and the Board's process of governance.
 - 2.2 Board members shall have ongoing opportunity for continued training and education to enhance their governance capabilities.
3. Outside monitoring assistance may be arranged so that the Board can exercise sufficient control over its performance as a governing body.
4. The Board will establish and be accountable for an annual budget for its own governance functions, which shall include, in addition to the costs of Board and Board Committee Meetings, funds for:
 - 4.1 Board member attendance at conferences and other professional development functions with the purpose of improving governance skills.
 - 4.2 Improvement of its governance function.
 - 4.3 Costs of any outside monitoring assistance required.
 - 4.4 Costs of methods such as focus groups and surveys to ensure the Board's ability to listen to owner viewpoints and values.
5. The Board will establish governance process policies that will serve as measurable standards against which the Board's performance can be evaluated (see Policy BOG-01 Yukon University Board Responsibilities).
 - 5.1 The Board will conduct a self-evaluation annually. The Board shall have the evaluation instrument sent to Board members one month before the April Board meeting with such timeframe that the responses will be returned prior to distribution of the April Board package. As a result of this evaluation, the

Board will establish a governance action plan with specific goals and objectives for improvement of identified areas

- 5.2 The Board will monitor its adherence to its own governance process policies regularly. Upon the choice of the Board, any policy can be monitored at any time. However, at minimum, the Board will both review the policies, and monitor its own adherence to them, on an annual cycle.

Scope and Limitations of President

Not applicable.

Information and Monitoring Requirements

Not applicable.