

Policy Title: Yukon University Board Responsibilities
Policy Approver: Board of Governors
Policy Holder: Board of Governors
Category: Board Policy
Original Date: November 2006
Last Revised: September 2016
Next Review: September 2019

Policy Statement

The Board will focus on overall direction, policy and performance of the University, and delegate to the President the responsibility for management.

Approval Statement

With the consent of the Board of Governors and approval of the Chair of the Board of Governors, this policy is hereby deemed in effect the 17th day of September, 2016.

September 17, 2016

Chair, Board of Governors

Date

This requires that the Board:

- Create the vision for Yukon University as well as the strategic directions and goals that support the vision.
- Act ethically in all matters relating to the University.
- Focus on the future while being cognizant of the past and present.
- Focus on external factors affecting the University as well as being knowledgeable of internal operations.
- Create its own agenda.
- Regularly monitor the performance of the University through:
 - (a) the setting and evaluation of performance indicators to align with the Strategic Plan
 - (b) semi-annual reports from the President on the Operational Workplan.
- Approve the annual operating and capital budgets.
- Ensure an appropriate contingency reserve is maintained and approve reserve drawdowns and replenishments as part of the University budget and when the yearend financial statements are approved. The only exception to this is that the President may drawdown the accrued pension benefit asset reserve by the amount determined by the actuary.
- Establish standing and ad-hoc committees as appropriate.

Thus, the Board will concentrate on the following:

1. Understanding local needs and expectations.
2. Understanding the economic, social, cultural, environmental, and technological factors affecting the University.
3. Developing positive connections with communities, industries, organizations and various governments.
4. Creating, communicating and demonstrating a commitment to the University's mission and vision and its strategic directions and goals.
5. Using a consultative approach to the governance process.
6. Ensuring the mission and vision are reviewed in conjunction with the strategic planning process.
7. Understanding the organization, its climate, values, culture and operations.
8. Developing written policies that focus on the mission and goals.
9. Defining the results to be achieved through the setting of performance indicators to align with the University's strategic plan.

10. Recruiting, hiring, evaluating and supporting the President, and where warranted terminating the President.
11. Ensuring that a one-day orientation session for new Board members is held within 3 months of appointment.
12. Monitoring the performance of all aspects of the University – programs, services, finances, and legal requirements.
13. Recognizing and celebrating the accomplishments of students, staff, Board and the University as a whole.

Scope and Limitations of the President

Not applicable

Information and Monitoring Requirements

- Annual President's Evaluation
- Annual Board Evaluation
- Ongoing Program, Service and Institutional Evaluation Reports.