



COURSE OUTLINE

ACCT 204

MANAGERIAL ACCOUNTING

45 HOURS

3 CREDITS

PREPARED BY: Gabor Gyorgy

January 1, 2017

APPROVED BY: Margaret Dumkee

January 1, 2017

APPROVED BY ACADEMIC COUNCIL



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MANAGERIAL ACCOUNTING (COST ACCOUNTING)

Instructor: Gabor Gyorgy
Office: Room A2420
Office hours: By appointment
Contact: Phone: 668 - 8754

Course length: 45 hours **Credits:** 3
Course days: Tuesdays and Thursdays 8:30 - 10:30 a.m.
Classroom No.: A2402

COURSE DESCRIPTION

In Accounting 101 and 102 core accounting principles were introduced, with a focus on preparing accounting information for external stakeholders. In ACCT204 we begin to learn about the variety of ways accounting information can be used within the organization, and learn how cost accounting helps managers make better decisions. Students will begin to understand how cost accounting provides key data to managers for planning, controlling, and costing products and services. This course covers the uses of accounting information for managerial decision-making, budgeting, and control.

PREREQUISITES

Accounting 101 & 102, or consent of the instructor

RELATED COURSE REQUIREMENTS

None.

EQUIVALENCY OR TRANSFERABILITY

This course is BCCAT transferable and recognized by the CPA.

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

1. Understand basic management accounting terminology, principles, and concepts.
2. Prepare and use simple cost accounting information.
3. Solve basic costing problems.
4. Use basic management accounting techniques to assess business situations.

COURSE FORMAT

Course content will be presented through lectures, sample problems, and demonstrations. I encourage all students to raise and answer questions and get actively involved in any class discussions that might arise.

If you require additional assistance, I am available to all students during my scheduled office hours. Students are encouraged to make an appointment during these times, as appointments will take precedence over 'drop-ins.' A short visit is often all it takes to clear up a problem area.

Given the volume of material that needs to be covered in this course, I have to conduct classes on the assumption that the assigned material has been read and studied. In the end, if you are doing the assigned readings and preparing with exercises before class, your class room experience should be energizing.

All required readings, and exercises are listed in the calendar below. Students are responsible for correcting their own work using the Solutions Manual for the text, which includes answers to the end-of-chapter questions and problems. The Solutions Manual is available on-line at our course website . Ensure that you understand the problems; this course is sequential with many of the lessons building on previous lessons.

EVALUATIONS

Tests

There will be four tests in this course. Each test will be approximately 45 minutes in length and draw on material from a single chapter covered since the previous evaluation in the course. For example, the first test will be comprised of a problem that could be drawn from chapters 1 - 3. The fourth test will be comprised of a problem that could be drawn from chapters 8 - 10. The second and third test will be comprised of a problem taken from chapters 4 and 7 respectively.

If you miss a test, there will be a 10% per day penalty applied, beginning immediately after class. No one is allowed to write a test once they have been handed back to the

class, and as I tend to turn them around quickly, you will have only a short time to come and see me to arrange a make up time.

Mid Term and Final Exam

Accounting 204 has a mid term and final examination.

If you must miss an exam for a valid reason, it is your responsibility to let me know in advance that you will be unable to write and to arrange an alternate test date before the scheduled test.

Examples of acceptable reasons for missing a scheduled evaluation include personal illness (supported by a doctor's note) or absence required by your employer. Only one test or exam deferral is allowed per semester. If no valid reason is given for missing an evaluation, your mark on that test/exam will be "0."

Each exam is expected to cover about five or six chapters. The 3-hour final exam is comprehensive, however the contents will be weighted approximately 80% to Chapter 7-12, and 20% to Chapters 1-6. If you are unable to write the final exam because of personal illness, you must provide a doctor's note in order to be allowed to write at a different time. The final exam must be written immediately upon your return. If you do not write the final exam at the scheduled time and fail to provide a doctor's note, you will receive a "0." Supplemental examinations are NOT available to improve marks on a term test.

Evaluation:

Mid Term Exam		30%
Tests	7.5% each	30%
Final Exam		40%
Total Marks		100%

TEXT AND MATERIALS

Weygandt, Jerry; Kimmel, Paul; Kieso, Donald; Aly, Ibrahim. *Managerial Accounting - Tools for Business Making Decisions 4th Ed.* John Wiley and Sons Canada. Toronto, 2015.

Supplementary Materials

The Solutions Manual for the text, which includes answers to the end-of-chapter questions and problems, can be found on our course website.

ACADEMIC AND STUDENT CONDUCT

Information on academic standing and student rights and responsibilities can be found in the Academic Regulations:

https://www.yukoncollege.yk.ca/downloads/Yukon_College_Academic_Regulations_and_Procedures_-_August_2013_final_v1.pdf

Attendance

Regular student attendance and preparation are essential to enjoying this course. Learning finance concepts is no easy task. For the great majority of students, these concepts are far from intuitive, and mastering them requires hard work. This work will inevitably involve a lot of careful reading and repetition, and in class engagement.

Professional Conduct

Students are expected to behave in a respectful and courteous manner during class, as is required in any workplace. This includes turning off all personal communication devices, and actively listening while others are talking. Students who fail to demonstrate professionalism in the classroom and/or exhibit distracting/disrupting behaviours will be asked to leave.

Cheating

Cheating involves actual, intended, or attempted deception and/or dishonest action in relation to any academic work of Yukon College. The penalties for academic dishonesty are severe and are described in section 4.02 and 4.03 of Yukon College's Academic Regulations and Procedures.

Examples of cheating include the following:

Taking unauthorized material into an evaluation and/or talking or communicating with another student during an evaluation. Unauthorized material in an evaluation will be regarded as attempted deception. Unauthorized material includes any notes/documents on your person and non-permitted equipment/devices (e.g. a prohibited model of calculator or an iPhone). If after the evaluation has started it is discovered that you have unauthorized material in your possession, including any information written on a part of your body or on clothing, it will automatically be assumed that cheating has taken place. The consequence will be the award of a mark of zero for the evaluation affected. Talking or communicating with another student during an evaluation is also considered cheating. You are not allowed to talk or communicate in any way with another student whilst you are writing the evaluation.

Talking or communicating with another student during a test/exam may result in you receiving a mark of zero for that evaluation.

Plagiarism

Plagiarism is a serious academic offence. Plagiarism occurs when students present the words of someone else as their own. Plagiarism can be the deliberate use of a whole piece of another person's writing, but more frequently it occurs when students fail to acknowledge and document sources from which they have taken material. Whenever the words, research or ideas of others are directly quoted or paraphrased, they must be documented according to an accepted manuscript style (e.g., APA, CSE, MLA, etc.). Resubmitting a paper which has previously received credit is also considered plagiarism. Students who plagiarize material for assignments will receive a mark of zero (F) on the assignment and may fail the course. Plagiarism may also result in dismissal from a program of study or the College.

YUKON FIRST NATIONS CORE COMPETENCY

Yukon College recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon College program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see www.yukoncollege.yk.ca/yfnccr.

ACADEMIC ACCOMMODATION

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon College Academic Regulations (available on the Yukon College website). It is the student's responsibility to seek these accommodations. If a student requires an academic accommodation, he/she should contact the Learning Assistance Centre (LAC) at (867) 668-8785 or lassist@yukoncollege.yk.ca.

PROPOSED SYLLABUS—WINTER 2017

Class	Date	Chapter	Study Objectives	In Class Exercises	Test
1.	Thursday, Jan. 5	Chapter1 - Managerial Accounting	All		
2.	Tuesday, Jan. 10	Chapter 2 - Managerial Cost Concepts and Cost Behaviour Analysis	All	BE 1,2,3,8 E 18-21, 23, 26, 27, 28	
3.	Thursday, Jan. 12	Chapter 2		P 43A, 45A	
4.	Tuesday, Jan. 17	Chapter 3 - Job Order Cost Accounting	All		
5.	Thursday, Jan. 19	Chapter 3		P 30A, 31A	
6.	Tuesday, Jan. 24	Chapter 4- Process Cost Accounting	1-4	E 19, 23	Test
7.	Thursday, Jan. 26	No Class			
8.	Tuesday, Jan. 31	Chapter 4		E 30 P 56B	
9.	Thursday, Feb. 2	Chapter 5 - Activity Based Costing	All	E 17, 20, 21	Test
10.	Tuesday, Feb. 7	Chapter 5		P 43B, 38A	
11.	Thursday,	Chapter 6 - Decision Making: Cost Volume	1-5	Ex 20, 21, 22, 23, 30	

PROPOSED SYLLABUS—WINTER 2017

Class	Date	Chapter	Study Objectives	In Class Exercises	Test
	Feb. 9	Profit			
12.	Tuesday, Feb. 14	Chapter 6		Ex 29 P 61B	
13.	Thursday, Feb. 16	Review for TT1			
14.	Feb 20 th - 24 th	READING WEEK - NO CLASS			
15.	Tuesday, Feb. 28 th	Mid Term		Chapters 1-6	
16.	Thursday, March 2	Chapter 7 - Incremental Analysis	All	Ex 18, 20, 23	
17.	Tuesday, March 7	Chapter 7		Ex 26, 30 P 54B, C7-61	
18.	Thursday, March 9 th	Chapter 8 - Alternative Inventory Costing Methods: A Decision Making Report	1-3	Extended example, p 314. E8-17	Test
19.	Tuesday, March 14	Chapter 8		P 26(omit d. & e.), 27	
20.	Thursday, March 16	Chapter 9 - Pricing	1-6	E 16, 17, 19, 24, 25	
21.	Tuesday, March 21	Chapters 9		E 27 P 40A, 43A	

PROPOSED SYLLABUS—WINTER 2017

Class	Date	Chapter	Study Objectives	In Class Exercises	Test
22.	Thursday March 23	Chapter 10 - Budgetary Planning	All	E 21, 26, 27, 30	
23.	Tuesday, March 28th	Chapter 10		P 45B, 38A	
24.	Thursday, March 30th	Chapter 11 - Budgetary Control and Responsibility Accounting	1-5	BE 3, 4 E 24, P 38A	Test
25.	Tuesday, April 4th	Chapter 11		E 27 P 44A	
26.	Thursday, April 6th	Review			
27.	Tuesday April 11 th	Review			
	April 12 - 21st	Final Exam			Ch. 1 - 11

